



## Press Release

### Ocwen Financial Corporation Purchases Liberty Home Equity Solutions

RANCHO CORDOVA, CA, April 3, 2013 -- Liberty Home Equity Solutions, Inc. (Liberty) *formerly known as Genworth Financial Home Equity Access, Inc.* is pleased to announce that Ocwen Financial Corporation (NYSE:OCN) ("Ocwen"), a leading financial services holding company has completed the purchase of Liberty Home Equity Solutions ("Liberty") from Genworth Financial (NYSE:GNW). Liberty will continue to offer reverse mortgages through direct, wholesale and correspondent channels.

"Liberty is the industry leader in helping seniors secure their retirement with strong customer-service and superior quality. We believe this promising market offers enormous long-term growth potential, and this purchase positions Ocwen to capture that growth," said Ronald M. Faris, Chief Executive Officer of Ocwen.

"We are very excited to complete this transaction and become a part of one of the largest mortgage servicing and origination companies in the industry. Together we will be able to help even more seniors with home equity retirement income solutions, including FHA and proprietary products," said Pete Engelken, President of Liberty.

#### **About Liberty Home Equity Solutions, Inc.**

Liberty Home Equity Solutions, Inc. (Liberty) *formerly known as Genworth Financial Home Equity Access, Inc.* is one of the nation's largest reverse mortgage lenders dedicated to educating seniors about the different reverse mortgage options available to them and providing loans that help them meet their financial and personal needs. Our team of professionals has the experience, integrity and communication skills that it takes to help seniors understand reverse mortgages and the loan options that fit them best in order to truly change their lives. To learn more about Liberty, visit [www.libertyhomeequity.com](http://www.libertyhomeequity.com) or call 800.218.1415.

#### **About Ocwen Financial Corporation**

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, Washington, DC, India and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at [www.Ocwen.com](http://www.Ocwen.com).



# Press Release

## **Cautionary Note Regarding Forward-Looking Statements**

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions and other statements contained in this release that are not historical facts, as well as statements identified by words such as expects, anticipates, intends, plans, believes, seeks, estimates, or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors.

### Media Contact:

Mary Smith  
Director of Marketing  
Direct: 916.384.1338  
[Mary.Smith@LibertyHomeEquity.com](mailto:Mary.Smith@LibertyHomeEquity.com)

